



Municipal Advisory Corporation Inc.
La Corporation Consultative aux Municipalités Inc.

Board of Directors Meeting
August 1, 2024 @ 10:00 a.m.

Present: Chris Spear, President
Paul Lang, Vice-President
Gilles Legacy, Director
Cheryl Emmerson, Director
Scott Sparks, Treasurer
Claudette MacLean, Director
Suzanne Coulombe, Director
Brenda L. Knight, Secretary

In Attendance:
Joel Drolet, President, Goguen Champlain Financial Services

1. Call to Order

President Chris Spear welcomed everyone to the virtual MAC Board Meeting of August 1st and called the meeting to order at 10:02 a.m.

2. Approval of Agenda

It was moved by Paul Lang and seconded by Suzanne Coulombe that the agenda of August 1st be approved as amended with the addition of 6 (c) "Presentation by Goguen Financial Services". **Motion Carried**

3. Approval of Minutes – May 14, 2024

It was moved by Claudette MacLean seconded by Paul Lang that the minutes of May 14th, 2024 be approved as circulated. **Motion Carried**

2. Business Arising from the Minutes

(a) Interest Rates

Chris commented on the interest rates and if there would be higher rates. Joel stated that the interest rates were secured and there was one GIC that was higher than 3.25.

5. Financial Report

(a) Financial Report to June 30th 2024

It was moved by Gilles Legacy seconded by Scott Sparks that the Financial Statements for the month of May be approved as circulated. **Motion Carried**



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6. Correspondence - None

7. New Business

(a) Election of Officers

It was moved by Suzanne Coulombe, seconded by Gilles Legacy, that the following persons be elected to hold the position of officer for the 2024/2025 year:

President	-	Chris Spear	
Vice-President		Paul Lang	
Treasurer		Scott Sparks	
Secretary		Brenda L. Knight	Motion Carried

(b) Motion to Accept 2024 Professional Development Bursary Winner

It was moved by Claudette MacLean, seconded by Gilles Legacy, that the 2024 MAC Professional Development Bursary be awarded to Kilby MacFarlane of the Village of New Maryland. **Motion Carried**

A discussion was held on the 2025 Bursary being an award more community-driven. Joel advised that Assumption Life would be willing to invest a larger investment to MAC communities but would need a “map” or business plan of what the Board would like to do with such an investment e.g. an investment in volunteer work that is assisting or helping something within a community. He noted that if it was a good project Assumption Life would invest up to \$20k as part of their strategy.

Joel advised that it would be a good idea to have a subcommittee made up of two or three MAC Board members to put together a framework/policy and guidelines for a “Community Fund” – articulating what is the ask. Joel noted that a member of Assumption Life would have to be on this committee, as the company would be involved and receive recognition.

Concern was noted that the Professional Development Bursary was developed for Administrators only for their furtherment of education and this “community fund” would have input and involvement with members of Council to approve and advise on where and which project should receive funding, if so awarded.

It was the consensus of the MAC Board that the following would sit on a committee to review the idea of a proposed “Community Fund” to develop a framework/policy for the



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MAC Board review: Gilles Legacy, Cheryl Emmerson, Joel Drolet and Kevin Lavigne.

(c) New Partnership – Goguen Financial

Joel advised that Goguen Financial has made a partnership with “People Corporation” founded in 2007 and has 85 offices in 46 locations across Canada with over 25,000 clients. He advised that like Homewood Health there are more products on the shelf with this Corporation and better access to knowledge and expertise.

Joel advised that there is now a footprint in Atlantic Canada and Goguen Financial has the power to seek information/advice with larger organizations which is very positive for clientele of Goguen Financial. He noted there will be no change in name or personnel of Goguen Financial just more access to group health/retirement benefits and HR solutions.

8. Reports

9. Date and Location of Next Meeting

The next MAC Board meeting will take place September 27th in St. Andrews.

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10. Adjournment

It was moved by Gilles Legacy seconded Cheryl Emmerson that the MAC Board Meeting of August 1st 2024 be adjourned at 11:30 a.m.. **Motion Carried**

Respectfully Submitted,
Brenda Knight