

MINUTES
Board of Directors Meeting
New Maryland Community Centre
754 New Maryland Highway, New Maryland, NB
May 14, 2024 @ 4:00 p.m.

Present: Chris Spear, President
Paul Lang, Vice-President
Gilles Legacy, Director
Cheryl Emmerson, Director
Brenda L. Knight, Secretary

Absent: Scott Sparks, Treasurer
Claudette MacLean, Director
Suzanne Coulombe, Director

In Attendance:
Joel Drolet, President, Goguen Champlain Financial Services
Kevin Lavigne, Director Business Dev., Goguen Financial Services
Catherine LeBlanc, Director, Sales & Administration Goguen Champlain
Financial Services

1. Call to Order

President Chris welcomed everyone to the MAC Board Meeting of May 14th and called the meeting to order at 4:14 p.m.

2. Approval of Agenda

It was moved by Paul Lang and seconded by Gilles Legacy that the agenda of May 14th be approved **Motion Carried**

3. Approval of Minutes – March 15, 2024

It was moved by Paul Lang seconded by Cheryl Emmerson that the minutes of March 15th, 2024 be approved as circulated. **Motion Carried**

4. Business Arising from the Minutes

- (a) It was noted that there were questions from municipalities regarding increase in Homewood Health Invoices. Goguen Financial will send documentation out to the participating municipalities to explain the increase. Joel advised that Ariel from Homewood Health will be at the AGM tomorrow to answer any questions.

5. Financial Report

- (a) Financial Report to April 30th, 2024

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It was moved by Chris Spear, seconded by Paul Lang that the Financial Statements for the month of May be approved as circulated. **Motion Carried**

There was a brief discussion of the Board of the RBC Investment of (\$72,000.00). and what it was being held for. Comments on should it be returned to the participating municipalities or used to bring down the deficit.. This matter to be discussed further at a future MAC Board meeting.

6. Correspondence

7. New Business

(a) Goguen Financial

There was a question last Board meeting on interest rates and Joel advised there will be 4.9 or 5% on the surplus. With the \$800,000 there would be \$40,000 and hopefully will be in a better position at June 30th.

Treasurer to look at GICs under the Investment. Discussion on Ozempic. Drug Canada has approved it only at a diabetic medication. There will be more discussion on this tomorrow during Education Day.

(b) Motion to Approve \$1,000.00 to AMANB

It was moved by Paul Lang seconded by Gilles Legacy the MAC Board approve the amount of \$1,000 (one thousand dollars) to AMANB in support of their September conference. **Motion Carried**

(c) Bursary – Deadline June 30th

Secretary advised that a second notice has been sent regarding the \$2,500 Bursary for professional development.

Discussion on perhaps changing the criteria of the Bursary and perhaps having a community project. Joel advised that Assumption Life is willing to explore this idea. Further discussion on this will take place at a future board meeting.

8. Reports

9. Date and Location of Next Meeting

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The next MAC Board meeting will take place in September 26th at the Algonquin Hotel in St. Andrews.

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10. Adjournment

It was moved by Gilles Legacy seconded Cheryl Emmerson that the MAC Board Meeting of May 14th 2024 be adjourned at 5:13 p.m. **Motion Carried**

Respectfully Submitted,
Brenda Knight