



Municipal Advisory Corporation Inc.
La Corporation Consultative aux Municipalités Inc.

MINUTES
Board of Directors Meeting
VIA Webex
November 19^h 2021 @ 10:00 a.m.

Present: Chris Spear, President
Paul Lang, Vice-President
Brenda Cormier, Treasurer
Paul Lang, Director
Suzanne Coulombe, Director
Brenda L. Knight, Secretary

Absent: Claudette MacLean
Peter Michaud

In Attendance:
Joel Drolet, President, Goguen Champlain Financial Services
Catherine LeBlanc, Goguen Champlain Financial Services

1. Call to Order and Welcome

Chris Spear, President called the meeting to order at 10:13 a.m. and welcomed everyone to the Webex meeting.

2. Approval of Agenda

It was moved by Paul Lang and seconded by Brenda Cormier that the agenda for the 10:00 a.m., November 19th, 2021 Board Meeting be approved as amended.
Motion Carried.

3. Approval of Minutes

(a) September 29, 2021 @ 8:30 a.m.

It was moved by Paul Lang, seconded by Suzanne Coulombe that the minutes of the 8:30 a.m. meeting of the MAC Board of September 29th, be approved as circulated. **Motion Carried**



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(b) September 29, 2021 @ 3:30 p.m.

It was moved by Brenda Cormier, seconded by Paul Lange that the minutes of the 3:30 p.m.. meeting of the MAC Board of September 29th, be approved as circulated. **Motion Carried**

4. Business Arising From the Minutes

(a) Disbursement of Funds to Participating Municipalities

It was moved by Paul Lang, seconded by Brenda Cormier That effective January 1, 2022 the Health and Dental accumulated premium of 1% over the last five years, based on premium from 2017 – 2021, be dispersed to participating municipalities who have been members of the Municipal Advisory Corporation prior to December 31, 2019. **Motion Carried**

It was moved by Brenda Cormier, seconded by Paul Lang That \$65,000 (sixty-five thousand dollars) be transferred from the RBC Royal Mutual Funds Inc. Investment Fund to the Municipal Advisory Corporation Chequing Account # 00884 100-365-6 to accommodate the disbursement of the Health and Dental accumulated premium of 1% over the last five years to participating municipalities who have been members of the Municipal Advisory Corporation prior to December 31, 2019. **Motion Carried**

It was the consensus of the MAC Board that a letter be sent with the disbursements from the President Chris Spear.

5. Financial Report to October 31, 2021

It was moved by Brenda Cormier, seconded by Paul Lang, that the SAGE Financial Report to end October 2021 be approved as circulated. **Motion Carried**

6. Correspondence

There was no correspondence to report.



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7. New Business

(a) Goguen Financial – Renewal Update

Joel advised that they have met with everyone and everything is going well with the renewal update. He advised that a meeting between the MAC President, Assumption Life president and Goguen Financial should be set up with the Minister of Local Government and his transition team to make them aware of the Municipal Advisory Corporation Inc and the involvement of NB participating municipalities in the employment assistance program, life insurance and health & dental programs offered to them by Assumption Life and Homewood Health and how the new restructuring could affect those municipalities.

Joel advised that he would try and set up a virtual meeting and will send several dates to the attendees.

(b) New Board Members

President Chris Spear advised that Paul Lang and himself have been trying to actively recruit several board members, due to the resignations of Paul Maguire and Joanie McGraw. This matter will be tabled until the next meeting.

8. Date and Location of Next Meeting

The next meeting will be held on January 21, 2022 in person in Moncton NB.

9. Adjournment

It was moved by Paul Lang, seconded by Suzanne Coulombe that the meeting of the MAC Board be adjourned at 11:26 a.m. **Motion Carried**

Respectfully submitted,

Brenda L. Knight



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**Secretary
Municipal Advisory Corporation Inc.**