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MINUTES
Board of Directors Meeting
VIA ZOOM
Sept 29th 2021 @ 3:30 p.m.

Present: Chris Spear, President
Paul Lang, Vice-President
Brenda Cormier, Treasurer
Paul Lang, Director
Peter Michaud, Director
Suzanne Coloumbe, Director
Claudette MacLean, Director
Brenda L. Knight, Secretary

In Attendance:

Joel Drolet, President, Goguen Champlain Financial Services
Catherine LeBlanc, Goguen Champlain Financial Services

1. Call to Order and Welcome

Chris Spear, President called the meeting to order at 3:41 p.m. and welcomed everyone to the Zoom meeting.

2. Approval of Agenda

It was moved by Brenda Cormier and seconded by Paul Lang that the agenda for the 3:30 p.m., September 29, 2021 Board Meeting be approved as amended.
Motion Carried.

3. Approval of Minutes

(a) Zoom Meeting of April 9, 2021

It was moved by Suzanne Coloumbe, seconded by Claudette MacLean, that the minutes of the MAC Board meeting of April 9, 2021 be approved. **Motion Carried**

(b) Zoom Meeting of June 4, 2021

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It was moved by Paul Lang, seconded by Brenda Cormier, that the minutes of the Mac Board meeting of June 4, 2021 be approved as amended. **Motion Carried**

4. **Business Arising from the Minutes**

There was no business arising from the minutes.

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5. Financial Report

(a) Financial Report to end August 31, 2021

It was moved by Brenda Cormier, seconded by Suzanne Coloumbe, that the Financial Report to end August 31, 2021 be approved. **Motion Carried**

6. Correspondence

There was no correspondence.

7. New Business

(a) Retirement of Joanie McGraw

It was moved by Claudette MacLean, seconded by Paul Lang, that the MAC Board approve the purchase of a \$300 gift card for the retiring member of the Board Joanie McGraw. **Motion Carried**

Chris congratulated Joanie on her new position as HR Director at WorkSafe NB.

(b) Archway Insurance – Director’s Officers Renewal Policy

It was moved by Brenda Cormier, seconded by Paul Lang that the MAC Board approve the 3 year renewal quote from November 4, 2021 to November 4, 2024 from Archway Insurance for \$1560 per annum. **Motion Carried**

(c) New Board Membership

Chris Spear commented that it was getting more difficult to ascertain new board members, He advised he would approach Woodstock, as a large group, about a staff member being on the MAC Board. It was noted that the Board should try and reach out geographically to see if there are interested people. Paul Lang advised that he would approach Memramcook in this regard.

(d) Appointment of Executive

It was moved by Claudette MacLean, seconded by Paul Lang that the follow be appointed as Executive of the MAC Board for 2022:

Chris Spear, President
Paul Lang, Vice-President

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Brenda Cormier, Treasurer

Motion Carried

(e) Disbursement of Funds

Chris Spear commented that it might be time to disburse funds and that there should be a meeting of the Board in a month or so to discuss. Joel Drolet noted that the Premium Holiday is worth \$177,000 and he would need to know by the end of November 2021. Brenda Knight queried who did this disbursement as a board member had completed this before. Chris advised that he would do.

It was the consensus of the Board that a meeting be held on November 26, 2021 at 10:00 a.m. to further discuss.

6. Adjournment

There being no further business, on motion by Brenda Cormier that the meeting be adjourned at 4:00 p.m.

Respectfully submitted,

**Brenda L. Knight
Secretary
MUNICIPAL ADVISORY CORPORATION INC.**